

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (**EEA**). For these purposes, a **retail investor** means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); (ii) a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the **IMD**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended or superseded, the **Prospectus Directive**). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE/PROFESSIONAL INVESTORS AND ELIGIBLE COUNTERPARTIES (ECPs) ONLY TARGET MARKET** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

6 September 2019

### Eika Boligkreditt AS

**Issue of NOK 5,250,000,000 Floating Rate Covered Notes due 2024  
under the €20,000,000,000  
Euro Medium Term Covered Note Programme**

**Legal Entity Identifier (LEI): 549300T7MMTBQXCJOQ79**

### PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the VPS Notes set forth in the Offering Circular dated 12 October 2018 which constitutes a base prospectus for the purposes of the Prospectus Directive (the **Offering Circular**). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Offering Circular. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Offering Circular. The Offering Circular has been published on the website of the Issuer at <https://eikbol.no/investor-relations/EMTCN-and-Final-Terms>.

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|----|---------------------|----------------------|
| 1. | Issuer:             | Eika Boligkreditt AS |
| 2. | (a) Series Number:  | 60                   |
|    | (b) Tranche Number: | 1                    |

(c)	Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Specified Currency or Currencies:	Norwegian Kroner ( <b>NOK</b> )
4.	Aggregate Nominal Amount:	
(a)	Series:	NOK 5,250,000,000
(b)	Tranche:	NOK 5,250,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(a) Specified Denominations:	NOK 2,000,000
	(b) Calculation Amount:	NOK 2,000,000
7.	(a) Issue Date:	10 September 2019
	(b) Interest Commencement Date:	10 September 2019
8.	Maturity Date:	Interest Payment Date falling on or nearest to 10 September 2024
9.	(a) Extended Final Maturity:	Applicable
	(b) Extended Final Maturity Date:	Interest Payment Date falling on or nearest to 10 September 2025
10.	Interest Basis:	<p>In respect of the period from (and including) the Interest Commencement Date to (but excluding) the Maturity Date:</p> <p>3 month NIBOR + 0.25 per cent. Floating Rate (see paragraph 16 below)</p> <p>In respect of the period from (and including) the Maturity Date to (but excluding) the Extended Final Maturity Date (if applicable):</p> <p>3 month NIBOR + 0.25 per cent. Floating Rate (see paragraph 17 below)</p>
11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12.	Change of Interest Basis:	Not Applicable
13.	Put/Call Options:	Not Applicable
14.	Date Board approval for issuance of Notes obtained:	6 September 2018

**PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

15.	Fixed Rate Note Provisions	Not Applicable
16.	Floating Rate Note Provisions	Applicable
	(a) Specified Period(s)/Specified Interest Payment Dates:	10 December, 10 March, 10 June and 10 September in each year, from and including 10 December 2019, up to, and including, the Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (b) below
	(b) Business Day Convention:	Modified Following Business Day Convention
	(c) Additional Business Centre(s):	Not Applicable
	(d) Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
	(e) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
	(f) Screen Rate Determination:	Applicable
	• Reference Rate	3 month NIBOR
	• Interest Determination Date(s):	Second Oslo Business Day prior to the start of each Interest Period
	• Relevant Screen Page:	Reuters Screen OIBOR page
	(g) Reference Rate Replacement:	Applicable
	(h) ISDA Determination:	Not Applicable
	(i) Liner Interpolation	Not Applicable
	(j) Margin(s):	+ 0.25 per cent. per annum
	(k) Minimum Rate of Interest:	Not Applicable
	(l) Maximum Rate of Interest:	Not Applicable
	(m) Day Count Fraction:	Actual/360
17.	Extended Maturity Interest Provisions	Applicable from (and including) the Maturity Date to (but excluding) the Extended Final Maturity Date (if applicable)
	(a) Fixed Rate	Not Applicable

(b)	Floating Rate	Applicable
(i)	Specified Period(s)/Specified Interest Payment Dates:	10 December 2024, 10 March 2025, 10 June 2025 and 10 September 2025, subject to adjustment in accordance with the Business Day Convention set out in (ii) below
(ii)	Business Day Convention:	Modified Following Business Day Convention
(iii)	Additional Business Centre(s):	Not Applicable
(iv)	Manner in which the Rate of Interest and Interest Amount is to be determined:	Screen Rate Determination
(v)	Party responsible for calculating the Rate of Interest and Interest Amount (if not the Agent):	Not Applicable
(vi)	Screen Rate Determination:	Applicable
	• Reference Rate	3 month NIBOR
	• Interest Determination Date(s):	Second Oslo Business Day prior to the start of each Interest Period
(vii)	Relevant Screen Page:	Reuters Screen OIBOR page
(viii)	Reference Rate Replacement:	Applicable
(ix)	ISDA Determination:	Not Applicable
(x)	Margin(s):	+ 0.25 per cent. per annum
(xi)	Minimum Rate of Interest:	Not Applicable
(xii)	Maximum Rate of Interest:	Not Applicable
(xiii)	Day Count Fraction:	Actual/360
18.	Zero Coupon Note Provisions	Not Applicable

**PROVISIONS RELATING TO REDEMPTION**

19.	Issuer Call:	Not Applicable
20.	Investor Put:	Not Applicable

21. Final Redemption Amount: NOK 2,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

22. Form of Notes:

(a) Form: VPS Notes

(b) New Global Note: No

23. Additional Financial Centre(s): Not Applicable

Signed on behalf of Eika Boligkreditt AS:

By:   
Duly authorised *ODD-ARVE PEDERSEN*  
*CFO*

## PART B — OTHER INFORMATION

### 1. LISTING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be admitted to the Oslo Stock Exchange and to trading on the Regulated Market of the Oslo Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: NOK 9,450

### 2. RATINGS

- Ratings: The Notes to be issued are expected to be rated Aaa by Moody's Investors Service Limited (**Moody's**).
- Moody's is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. YIELD

- Indication of yield: Not Applicable

### 5. OPERATIONAL INFORMATION

- (i) ISIN Code: NO0010863178
- (ii) Common Code: 205139788
- (iii) Any clearing system(s) other than Euroclear Clearstream, Luxembourg or Swiss Securities Services Corporation and the relevant identification number(s): Verdipapirsentralen, Norway  
VPS Identification number 985 140 421
- (iv) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (v) Intended to be held in a manner which would allow Eurosystem eligibility: No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common

safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

- (vi) CFI: DBVSER
- (vii) FISN: EIKA BOLIGKREDI/VAR BD 20240910

## **6. DISTRIBUTION**

- (i) U.S. Selling Restrictions: TEFRA not applicable
- (ii) Prohibition of Sales to EEA Retail Investors: Applicable
- (iii) Stabilisation Manager(s) (if any): Not Applicable
- (iv) Prohibition of Sales to Belgian Consumers: Applicable