

Eika Boligkreditt

Green Bond Allocation Report



Eika Boligkreditt Green Bond Allocation Report Q1 2023

Portfolio date: March 31st 2023

Eligible Green Loan Portfolio		Green Funding			
	Amount (NOK m)	Instrument (ISIN)	Issuance Date	Due Date	Amount (NOK m)
Green Residential Buildings	20,129	XS2353312254	16.06.2021	16.06.31	5,870
		XS2536806289	22.09.2022	20.09.28	5,870
Total	20,129			Total	11,739

Percentage of Eligible Green Loan Portfolio allocated (usage)	58.3%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio – Unallocated	8,390
New loans added to the portfolio in 2020 (NOK m)	3,366
New loans added to the portfolio in 2021 (NOK m) ¹	3,850
New loans added to the portfolio in 2022 (NOK m) ¹	5,411
New loans added to the portfolio in 2023 (NOK m) ¹	1,522
EU Taxonomy alignment (performed by ISS-ESG) ²	83.0%

¹ Qualifying EPCs and TEK codes will be determined with the support of a specialised external consultant and a report will be published substantiating the criteria. At the time of writing Norwegian buildings with EPC labels of A and B are in scope. Previously eligible TEK07 small residential buildings and EPC C labels built before 2012 have thus been grandfathered as of 31/12/2021 and 31/12/2020 respectively to conform with the top 15%.

² Eligibility criteria for Green Residential Buildings is based on the top 15% “best in class” approach, as per the country specific criteria from the Climate Bonds Initiative. Hence, for buildings built <2021, ISS-ESG determine assets to be EU Taxonomy aligned. Buildings built ≥2021 are unable to comply with the EU Taxonomy ‘NZEB -10%’ criterion. In Norway, NZEB definitions were announced on 31 January 2023. Currently, a practical method to select compliant NZEB -10% buildings is not available, where detailed scrutiny is needed to ensure a robust selection approach. Going forward, green buildings expert Multiconsult will investigate if a suitable selection approach is possible. If feasible, Eika Boligkreditt expects to implement this new selection approach.

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