

Eika Boligkreditt

Green Bond Allocation Report



Eika Boligkreditt Green Bond Allocation Report Q1 2024

Portfolio date: March 31st, 2024

| Eligible Green Loan Portfolio | | Green Funding | | | |
|--------------------------------|-------------------|----------------------|------------------|--------------|-------------------|
| | Amount (NOK m) | Instrument (ISIN) | Issuance Date | Due Date | Amount (NOK m) |
| Green Residential Buildings | 25,860 | XS2353312254 | 16.06.2021 | 16.06.31 | 5,847 |
| | | XS2536806289 | 22.09.2022 | 20.09.28 | 5,847 |
| Total | 25,860 | | | Total | 11,694 |

| | |
|--|---------------|
| Percentage of Eligible Green Loan Portfolio allocated (usage) | 45.2% |
| Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio | 100% |
| Eligible Green Loan Portfolio – Unallocated | 14,166 |
| New loans added to the portfolio in 2021 (NOK m) ¹ | 3,364 |
| New loans added to the portfolio in 2022 (NOK m) ¹ | 4,935 |
| New loans added to the portfolio in 2023 (NOK m) ¹ | 6,610 |
| New loans added to the portfolio in 2024 (NOK m) ¹ | 1,687 |
| EU Taxonomy alignment (Performed by ISS-ESG) ^{1 2} | 82.4% |

¹ Qualifying EPCs and TEK codes will be determined with the support of a specialised external consultant and a report will be published substantiating the criteria. At the time of writing Norwegian buildings with TEK codes of TEK10 & TEK17 and EPC labels of A & B are in scope (such EPC labels may be based on model estimates from Eiendomsverdi where EPCs are missing). Previously eligible TEK07 small residential buildings and EPC C labels built before 2012 have thus been grandfathered as of 31/12/2021 and 31/12/2020 respectively to conform with the top 15%.

In line with the guidance outlined by the [EU Green Bond Standard](#) in Article 8(2), buildings built <2021 that were previously eligible under the top 15% criterion may be grandfathered for seven years prior to the date of publication of the allocation report. Hence, grandfathered buildings are considered aligned. If grandfathered assets are to be considered as not aligned, then the EU Taxonomy alignment ratio = 73.1%.

² Eligibility criteria for Green Residential Buildings is based on the top 15% “best in class” approach, as per the country specific criteria from the Climate Bonds Initiative. Hence, for buildings built <2021, ISS-ESG determine assets to be EU Taxonomy aligned.

Buildings built ≥2021 are unable to comply with the EU Taxonomy ‘NZEB -10%’ criterion. In Norway, NZEB definitions were announced on 31 January 2023. Going forward, green buildings expert Multiconsult will investigate if a suitable selection approach is possible. If feasible, Eika Boligkreditt expects to implement this new selection approach as part of an updated Green Bond Framework, which is expected to be concluded in 2024.

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