

# Eika Boligkreditt

## Green Bond Impact Report



# Eika Boligkreditt Green Bond Impact Report

Year: 2025

In accordance with the Eika Boligkreditt Green Bond Framework, this document provides:

1. A description of Green Projects
2. The breakdown of Green projects by nature of what is being financed
3. Metrics regarding projects' environmental impacts

## **Description of Green Projects**

Eika Boligkreditt intends to allocate the net proceeds of the Green Bonds to a loan portfolio of new and existing loans in the following category:

- Green Buildings: Residential buildings built ≥2021 that fulfil the criterion of NZEB-10 percent. Residential buildings built before 2021 that at least have an EPC of A or that are belonging to the top 15% most energy-efficient buildings of the local building stock and refurbished buildings which achieved energy savings of at least 30% in comparison to the baseline performance of the building before the renovation.

Eligibility Criteria to select the Eligible Green Loan Portfolio are set out in the Eika Boligkreditt Green Bond Framework 2024.

Eika Boligkreditt has relied on the support of external specialised consultant Multiconsult to calculate the impact indicators of the Eligible Portfolio<sup>1</sup>.

**Breakdown of Green projects by nature of what is being financed:** 100% Financial Assets

**Metrics regarding projects' environmental impacts: Portfolio based green bond report in accordance with the ICMA Harmonized Framework for Impact Reporting (version June 2024)<sup>2</sup>**

**Portfolio date: 31 December 2025**

Eligible Project Category	Eligible portfolio (NOK bn)	Share of Total Financing	Eligibility for Green Bonds	Estimated Site Energy Savings (in GWh/year)	Estimated Emissions Avoidance <sup>3</sup> (in tons of CO2 /year)
a/	b/	c/	d/	e/	e/
Green Residential Buildings	24.65	100%	100%	94.5	10,866
<b>Total</b>	<b>24.65</b>	<b>100%</b>	<b>100%</b>	<b>94.5</b>	<b>10,866</b>

a/ Eligible category

b/ Amount committed by the issuer for the portfolio eligible for Green Bond financing

c/ This is the share of the total budget financing

d/ This is the share of the total portfolio costs that is Green Bond eligible

e/ Impact indicators

<sup>1</sup> Multiconsult Report: [https://www.eikbol.no/Investor-relations/green-bonds?sc\\_lang=en](https://www.eikbol.no/Investor-relations/green-bonds?sc_lang=en)

<sup>2</sup> <https://www.icmagroup.org/assets/documents/Sustainable-finance/2024-updates/Handbook-Harmonised-Framework-for-Impact-Reporting-June-2024.pdf>

<sup>3</sup> Based on the 'European mix' baseline = 1,688 tons CO2/year / based on Norwegian physically delivered electricity in 2024 (recommended by Finance Norway) and as [provided by the NVE](#) (emissions factor of 12g CO2/KWh) = 1,209 tons CO2/year.

THIS DOCUMENT IS INTENDED TO PROVIDE NON-EXHAUSTIVE, GENERAL INFORMATION. THIS DOCUMENT MAY CONTAIN OR INCORPORATE BY REFERENCE PUBLIC INFORMATION NOT SEPARATELY REVIEWED, APPROVED OR ENDORSED BY EIKA BOLIGKREDIT AS AND ACCORDINGLY, NO REPRESENTATION, WARRANTY OR UNDERTAKING, EXPRESS OR IMPLIED, IS MADE AND NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY EIKA BOLIGKREDIT AS TO THE FAIRNESS, ACCURACY, REASONABLENESS OR COMPLETENESS OF SUCH INFORMATION. THIS DOCUMENT MAY CONTAIN STATEMENTS ABOUT FUTURE EVENTS AND EXPECTATIONS THAT ARE FORWARD LOOKING STATEMENTS. NONE OF THE FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS IN THIS DOCUMENT SHOULD BE TAKEN AS FORECASTS OR PROMISES NOR SHOULD THEY BE TAKEN AS IMPLYING ANY INDICATION, ASSURANCE OR GUARANTEE THAT THE ASSUMPTIONS ON WHICH SUCH FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS HAVE BEEN PREPARED ARE CORRECT OR EXHAUSTIVE OR, IN THE CASE OF THE ASSUMPTIONS, FULLY STATED IN THE DOCUMENT. EIKA BOLIGKREDIT AS HAS AND UNDERTAKES NO OBLIGATION TO UPDATE, MODIFY OR AMEND THIS DOCUMENT, THE STATEMENTS CONTAINED HEREIN TO REFLECT ACTUAL CHANGES IN ASSUMPTIONS OR CHANGES IN FACTORS AFFECTING THESE STATEMENTS OR TO OTHERWISE NOTIFY ANY ADDRESSEE IF ANY INFORMATION, OPINION, PROJECTION, FORECAST OR ESTIMATE SET FORTH HEREIN CHANGES OR SUBSEQUENTLY BECOMES INACCURATE. THIS DOCUMENT IS NOT INTENDED TO BE AND SHOULD NOT BE CONSTRUED AS PROVIDING LEGAL OR FINANCIAL ADVICE. IT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SELL OR ANY SOLICITATION OF ANY OFFER TO SUBSCRIBE FOR OR PURCHASE OR A RECOMMENDATION REGARDING ANY SECURITIES, NOTHING CONTAINED HEREIN SHALL FORM THE BASIS OF ANY CONTRACT OR COMMITMENT WHATSOEVER AND IT HAS NOT BEEN APPROVED BY ANY SECURITY REGULATORY AUTHORITY. THE DISTRIBUTION OF THIS DOCUMENT AND OF THE INFORMATION IT CONTAINS MAY BE SUBJECT OF LEGAL RESTRICTIONS IN SOME COUNTRIES. PERSONS WHO MIGHT COME INTO POSSESSION OF IT MUST INQUIRE AS TO THE EXISTENCE OF SUCH RESTRICTIONS AND COMPLY WITH THEM. THE INFORMATION IN THIS DOCUMENT HAS NOT BEEN INDEPENDENTLY VERIFIED. THE ADDRESSEE IS SOLELY LIABLE FOR ANY USE OF THE INFORMATION CONTAINED HEREIN AND EIKA BOLIGKREDIT AS SHALL NOT BE HELD RESPONSIBLE FOR ANY DAMAGES, DIRECT, INDIRECT OR OTHERWISE, ARISING FROM THE USE OF THIS DOCUMENT BY THE ADDRESSEE.

NO REPRESENTATION IS MADE AS TO THE SUITABILITY OF ANY GREEN BONDS TO FULFIL ENVIRONMENTAL AND SUSTAINABILITY CRITERIA REQUIRED BY PROSPECTIVE INVESTORS. NO REPRESENTATION IS MADE AS TO THE SUITABILITY OR ACCURACY OF ANY REFERENCES TO THE EU TAXONOMY, INCLUDING ANY REFERENCES TO 'ALIGNMENT' WITH THE EU TAXONOMY. EACH POTENTIAL PURCHASER OF GREEN BONDS SHOULD DETERMINE FOR ITSELF THE RELEVANCE OF THE INFORMATION CONTAINED OR REFERRED TO IN THE GREEN BOND FRAMEWORK OR THE RELEVANT BOND DOCUMENTATION FOR SUCH GREEN BONDS REGARDING THE USE OF PROCEEDS AND ITS PURCHASE OF GREEN BONDS SHOULD BE BASED UPON SUCH INVESTIGATION AS IT DEEMS NECESSARY.