European Green Bond Factsheet

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

1. General Information	
Date of publication	European Green Bond Factsheet dated September 2026
Factsheet application	From the publication date until the next update.
Issuer legal name, LEI and contact details	**EIKA BOLIGKREDITT AS** Incorporated with limited liability in Norway Legal entity identifier (LEI): 549300T7MMTBQXCJOQ79 Parkveien 61, 0254 Oslo, Norway https://www.eikbol.no/about-us/contact-us
Name of bond(s) assigned by the Issuer	"European Green Bonds" or "EuGBs" are issued under the EUR €20,000,000,000 Euro Medium Term Covered Note Programme (the "Programme") of Eika Boligkreditt AS ("Eika Boligkreditt", "Eika", the "Issuer" or the "Company") This European Green Bond Factsheet ("Factsheet") relates to one or multiple European Green Bond (or the "Notes") issuances under the Programme and has been externally reviewed by the External Reviewer, in accordance with the Regulation (EU) 2023/2631 of the European Parliament and of the Council (the "European Green Bond Regulation" or "EuGB Regulation"). Notice of the aggregate nominal amount of the Notes, interest (if any) payable in respect of Notes, the issue price of the Notes and other information which is applicable to each Tranche (including ISIN, name, designation) of the Notes will be set out in final term (the "Final Terms").
International Securities Identification Numbers ("ISIN")	ISINs of European Green Bonds issued as from the date of publication of this European Green Bond Factsheet as set out in the applicable Final Terms.
Issuance date/period	The issuance dates for each European Green Bond will be as set out in the applicable Final Terms.
External Reviewer	Moody's France SAS ("Moody's") is acting as External Reviewer for this European Green Bond Factsheet and will issue a pre-issuance review (the

	"Pre issuance Review"). Information on Moody's can be accessed via its website (https://ratings.moodys.com/regulated-assessments).
Competent authority	Central Bank of Ireland (the "Central Bank").
2. Important Information	
Bonds designation	These bonds use the designation 'European Green Bond' or 'EuGB' in accordance with the European Green Bond Regulation. Additionally, the European Green Bonds issued under this Factsheet meet the voluntary guidance provided by the ICMA Green Bond Principles 2025, as confirmed by the External Reviewer. European Green Bonds proceeds are not intended to be allocated in accordance with Article 5 of the European Green Bond Regulation (i.e., flexibility permitting a partial non-alignment with the technical screening criteria).

3. Environmental strategy and rationale	
External Review of the Impact Report	For the European Green Bonds outstanding, on an annual basis and at least until full allocation of the proceeds of such EuGB(s)[1], the Issuer intends to draw up and publish a European Green Bonds allocation and impact report, in accordance with Article 11 and 12 of the EuGB Regulation, via a specific section of its annual Green Bond Report and using the 'portfolio approach' templates set out in respectively Annex II and Annex III of the aforementioned Regulation. As of the publication date of this Factsheet, the Issuer does not intend to have such impact report(s) externally reviewed, however the estimation of impacts may be provided externally by an expert consultant. This information will be disclosed in the annual impact report.
Overview of the Issuer's broader environmental strategy	Eika Boligkreditt is a credit institution which is owned by 41 independent local banks and Penni (the digital bank) within the Eika Alliance and 9 independent local banks in the Lokalbanksamarbeidet Alliance[2]. Its principal purpose is to provide the local banks with access to long-term and competitive funding. The company is licensed as a credit institution, and finances the local banks by issuing internationally rated covered bonds. The owner banks are spread across much of Norway, and contribute to economic growth, security and development in their market areas. Collaboration through the Eika Alliance provides them with substantial economies of scale. Eika's purpose is to secure strong, caring local banks

[1] While the EuGB Regulation imposes to report at least until the date of full allocation of the proceeds of the EuGBs, Eika Boligkreditt expects to keep reporting until their maturity.
[2] As of septyember 2026. The number of banks in the Alliance may change from time to time as banks join and mergers take place

	that support growth and sustainable development for customers and local communities. In alignment with the Eika Alliance sustainability strategy, Eika Boligkreditt is issuing green covered bonds to finance or refinance green loans, which may be, in whole or in part, allocated to mortgages for energy efficient residential properties with lower energy needs and consumption. Eika Boligkreditt and its owner banks aim to contribute to mitigating the effects of climate change by offering green products and by the banks' broader commitment to sustainability. Via European Green Bonds, Eika Boligkreditt offers products to its ESG investor base that meet the EU definition of green activities and comply with the new requirements introduced by the EuGB Regulation. Climate Transition and Net Zero Ambition In 2024, the banks in the Eika Alliance adopted a shared ambition to support the transition to net zero emissions by 2050 at the latest. Eika's approach focuses on strengthening sustainability governance, improving climate-related data, and integrating climate considerations into risk management, lending activities and customer dialogue. These efforts are intended to support more informed decision-making and enable the banks to better assist customers in their transition efforts. The Alliance applies a gradual and pragmatic approach to decarbonisation, recognising that transition outcomes also depend not only on actions taken by the banks and their customers, but also on technological developments, public policy and broader economic progress. Climate footprint of residential mortgages In the analyses of the lending portfolio's climate footprint, the calculations reflect the company's financing share (LTV) of each underlying residence. This provides a more accurate picture of the company's climate footprint and improvements in energy efficiency. Access to the complete analysis is available here. Eika Boligkreditt has performed this analysis primarily because measuring the climate footprint of the assets financed by the company's mortgages represents a first step towards fulfilling its ambition of reducing that footprint over time. The analysis results will provide input to processes under way in the Eika Alliance with the aim of incorporating climate risk and climate footprint in its credit processes. Physical Climate Risk Assessment The company also works actively to map the physical climate risk posed by the mortgage collateral in its cover pool. This work aims initially to identify which residences are vulnerable to damage today and in the future as a result of natural disasters such as floods, landslides and extreme weather events. Hazard maps are prepared by the Norwegian

	Water Resources and Energy Directorate (NVE) for quick clay, flooding and landslides in steep terrain, and by the Norwegian Mapping Authority for storm surges (sea levels). <u>Green residential mortgages</u> Most of Eika Boligkreditt's owner banks offer green residential mortgages on favourable terms to encourage sustainable housing choices among customers. The product offering includes financing of energy-efficient residential properties and measures that improve the energy efficiency of existing homes. By providing financial incentives for greener housing solutions, the scheme supports the transition towards a more energy-efficient residential building stock. <u>Responsible Investment within the Liquidity Portfolio</u> Eika Boligkreditt has chosen not to invest in enterprises which the Council on Ethics for the Norwegian Government Pension Fund Global (GPFG) has excluded. These fall into the following categories: • serious violations of human rights • severe environmental damage • serious violations of the rights of individuals in war or conflict • gross corruption • other serious breaches of fundamental ethical norms • unacceptable GHG emissions • cluster weapons • nuclear weapons • anti-personnel mines • tobacco production • sale of military materials to certain states More information on companies excluded from investment by the GPFG may be found here: www.nbim.no/en/the-fund/responsible-investment Eika Boligkreditt has also chosen to extend its exclusion list to include all companies in the following industries and sub-industries, as defined by the global industry classification standard (GICS), which covers: Coal, Tobacco, Gambling and Arms production.
Environmental objectives pursued by the Notes	Climate change mitigation in accordance with Art. 9 lit. (a) Regulation (EU) 2020/852 (the "Taxonomy Regulation").
Link with the assets, turnover, CapEx, and OpEx KPIs	Eika Boligkreditt voluntarily reports on the Green Asset Ratio (GAR). A GAR describes the share of all assets aligned with the EU Taxonomy, divided by all assets. For European Green Bonds, Eika Boligkreditt will re(finance) financial assets contributing to climate change mitigation.

Link to the Climate Transition Plan	EuGB proceeds are intended to contribute to the transition to a low carbon economy for the residential building sector in Norway via facilitating the financing and refinancing of green mortgages, in whole or in part, through green mortgage lending products offered by the Eika Boligkreditt owner banks. Eika Boligkreditt as a specialist covered bond issuer is not subject to CSRD reporting. Eika Boligkreditt is solely a funding vehicle for the Eika banks and no mortgage is originated directly in the Company. The Banks in the Eika Alliance embed transition plans within their sustainability strategies, available in their respective Annual Reports.
Securitization	The European Green Bonds under this Factsheet will not be securitization bonds.
4. Intended allocation of bond proceeds	
Intended allocation to taxonomy-aligned activities	An amount equivalent to the proceeds raised via EuGBs will be allocated to a pool of EU Taxonomy aligned green mortgages (financial assets), in accordance with the portfolio approach. The issuer requires 100% of an amount equivalent to the EuGBs proceeds to be used for activities that are environmentally sustainable under Article 3 of Regulation (EU) 2020/852. As indicated above, the EuGBs will contribute to the environmental objective of climate change mitigation, as referred to under Article 9 of the EU Taxonomy Regulation. Eika Boligkreditt expects the EuGB proceeds to be used for re-financing. Via its annual allocation report, Eika Boligkreditt will disclose the amount and percentage of new mortgages transferred to the EU Taxonomy aligned green mortgages in the year of issuance of the EuGBs. Eika Boligkreditt can allocate EuGBs' proceeds towards the following economic activity[3]: Economic activity: 7.7 Acquisition and ownership of buildings; Type: Apartments and Dwellings; NACE code: L68
Intended allocation to specific taxonomy-aligned economic activities	All green financial assets will be within the category 7.7 (Acquisition and ownership of buildings). Eika Boligkreditt does not intend to allocate to transitional or enabling activities. There will be no allocation towards nuclear and fossil gas.
Intended allocation to economic activities not aligned with the	Not applicable.

Economic activity	Type	NACE code
7.7 Acquisition and ownership of buildings	Apartments and Dwellings	L68

[3] Regarding the application of the technical screening criteria and gradfathering, Eika Boligkreditt intends to act in accordance with Article 8(2).

technical screening criteria	
Process and timeline for allocation	To assess substantial contribution (SC) to the climate change mitigation objective under 7.7, Eika Boligkreditt assesses compliance with the following criteria: • **For buildings built before 31 December 2020:** The building has at least an Energy Performance Certificate (EPC) class A or it is within the top 15 % of the national or regional building stock expressed as operational Primary Energy Demand (PED) which at least compares the performance of the relevant asset to the performance of the national or regional stock built before 31 December 2020 and at least distinguishes between residential and non-residential buildings • **For buildings built after 31 December 2020:** The Primary Energy Demand (PED) is at least 10 % lower than the threshold set for the nearly zero-energy building (NZEB) requirements in national measures implementing Directive 2010/31/EU of the European Parliament and of the Council For both criteria, a threshold in kWh/m² is defined by the Norwegian authorities (The recommended thresholds were developed by the Norwegian Water Resources and Energy Directorate (NVE) and published by the Norwegian Ministry of Finance and the Ministry of Energy.). Eika Boligkreditt utilises a model to identify loans that confirm compliance with the required substantial contribution (SC) and do-no-significant-harm (DNSH) criteria[4]. At the time of publication of this Factsheet, as part of the DNSH assessment, a quantitative scoring approach is applied to screen for physical climate risks. Each risk is assessed individually using a scale from 0 (no risk) to 6 (highest risk). The final risk score for a loan corresponds to the highest score identified across all assessed risks. Loans with a score of 1 to 5 are considered broadly consistent with the minimum physical climate risk and safety requirements for newly constructed residential buildings (as set out in Chapter 7 of the Norwegian Building Technical Regulations (TEK17)). As such, Eika Boligkreditt aligns the physical climate risk exclusion criteria with national building regulations, hence exposures with a score of 6 are excluded from the green mortgage portfolio. In general, Eika Boligkreditt aims to follow best market practice and recommendations from Finance Norway, the trade and employers' association for the financial industry in Norway.

[4] For residential mortgages no assessment of minimum safeguards under Art 18 of the Taxonomy Regulation is required.

	In addition to ensuring the EU Taxonomy alignment of the underlying properties, Eika Boligkreditt's EU Taxonomy aligned green mortgage portfolio is ultimately reviewed, monitored, and approved by the Green Bond Committee (GBC). The committee consists of members from a group of departments with relevant stakes in Eika's green bond(s), namely, CEO, CFO and CCO in Eika Boligkreditt as issuer, and the Executive Vice President in Eika Gruppen's department for bank governance. The composition of the committee encapsulates perspectives from all lending areas and relevant stakeholders involved in the design and development of the green bond framework. The GBC is also responsible for monitoring the internal processes to identify known material risks of negative social and/or environmental impact potentially associated with the assets and take appropriate action[5]. The GBC will meet on a regular basis (at least annually). **Approach to allocation** The EuGB proceeds will be managed in accordance with the portfolio approach. The annual allocation reports will demonstrate that the total value of the financial assets in the portfolio exceeds the total value of outstanding European Green Bonds. Eika Boligkreditt will identify, track and keep a register of new and existing EU Taxonomy aligned green residential mortgages. Additional EU Taxonomy aligned green mortgages will be added to the portfolio to the extent required. Given the dynamic nature of the portfolio approach, the portfolio will evolve over time, where newly originated EU Taxonomy aligned green residential mortgages will enter the portfolio, and legacy EU Taxonomy aligned green residential mortgages will leave the portfolio (due to amortisation or otherwise). At the time of issuance, the European Green Bond(s) proceeds will be fully allocated to refinance EU Taxonomy aligned green mortgages. After issuance, the actual allocations may vary depending on the development of the portfolio. In this (rare) case, Eika Boligkreditt will temporarily hold and/or invest the unallocated proceeds in its treasury liquidity portfolio (in cash or cash equivalents, money market funds, etc.).
Issuance costs	Issuance costs will not be deducted from the bond proceeds.

5. Environmental impact of bond proceeds

Eika Boligkreditt shall ensure that the annual allocation and impact report will be reported on its website. Previous allocation and impact reports are also available on this website for existing ICMA green bonds.

[5] If environmental and/or social controversies related to the EU Taxonomy aligned green mortgages are discovered, the GBC intends to remove such assets from the portfolio promoptly after discovery.

Pre-issuance estimates of the environmental impacts are not disclosed within this Factsheet considering the dynamic nature of the portfolio and potential variation of external factors. Eika Boligkreditt applies a consistent methodology when calculating the impact of its bonds. The methodology is established by an external party. Eika Boligkreditt intends to report on: – The estimated annual energy consumption (in KWh/ m^2) and the estimated annual energy savings (in MWh) – The estimated annual carbon footprint and annual CO_2 emission avoided (in tCO_2 equiv.)
6. Information on reporting
Eika Boligkreditt will make available on its website, until at least 12 months have elapsed after the maturity of those notes, the information in accordance with Article 15 EU 2023/2631. The first reporting period starts at the beginning of the calendar year of any European Green Bond issuance and it ends as the last day of the same calendar year[6]. The allocation report will provide information on an aggregated basis at least at the economic activity level (7.7 Acquistion and ownership). The information will be available under the following link: Eika Boligkreditt website: https://www.eikbol.no/investor-relations/green-bonds
7. CapEx Plan
Not applicable.
8. Other relevant information
For the avoidance of doubt, EuGBs align with ICMA Green Bond Principles 2025, as assessed by Moody's. Other relevant information is published at Eika Boligkreditt's green bond webpage section, available at the following link: https://www.eikbol.no/investor-relations/green-bonds

[6] The EuGB Regulation requires the annual allocation reports are to be made public within 270 days of the end of every 12-month period, in case set as of the end of the calendar year of issuance.