

Eika Boligkreditt

Green Bond Allocation Report



Eika Boligkreditt Green Bond Allocation Report Q1 2026

Portfolio date: March 31st 2026

Eligible Green Loan Portfolio		Green Funding			
	Amount (NOK m)	Instrument (ISIN)	Issuance Date	Due Date	Amount ¹ (NOK m)
Green Residential Buildings	26,105	XS2353312254	16.06.2021	16.06.2031	5,601
		XS2536806289	22.09.2022	20.09.2028	5,601
		NO0013588459	18.06.2025	18.06.2030	500
		NO0013712489	26.01.2026	26.01.2029	500
		XS3324588410	24.03.2026	24.04.2034	5,601
Total	26,105			Total	17,803

Percentage of Eligible Green Loan Portfolio allocated (usage)	68.2%
Percentage of Net Proceeds of Green Funding allocated to Eligible Green Loan Portfolio	100%
Eligible Green Loan Portfolio – Unallocated	8,302
New loans added to the portfolio in 2021 (NOK m)	1,450
New loans added to the portfolio in 2022 (NOK m)	2,182
New loans added to the portfolio in 2023 (NOK m)	2,858
New loans added to the portfolio in 2024 (NOK m)	4,630
New loans added to the portfolio in 2025 (NOK m)	8,151
New loans added to the portfolio in 2026 (NOK m)	2,147
EU Taxonomy alignment (performed by ISS-ESG) ^{2 3 4}	100%

¹ EURNOK = 11.2024

² While the Final Delegated Acts for Mitigation and Adaptation were published in June 2023, the Technical Screening Criteria allow for discretion on the methodologies in determining alignment in certain cases. Therefore, at this stage, the alignment with the EU Taxonomy has been evaluated by ISS-Corporate on a "best efforts basis."

³ In accordance with the EU Taxonomy Climate Delegated Act, under the EU economic activity '7.7 acquisition & ownership of buildings', buildings built from 1 January 2021 onwards should meet the 'NZEB -10%' criterion. In Norway, NZEB definitions were announced on 31 January 2023. Compliant buildings are assessed against the respective NZEB threshold published by the Norwegian Ministry, expressed as specific energy demand in kWh/m². At the time of writing all Norwegian buildings with EPC labels of A and some EPC B labels are compliant with NZEB-10%. The full methodology and selection approach used for NZEB-10% compliant buildings will be published in a technical report from a specialised external consultant (Multiconsult). In addition, model estimates from Eiendomsverdi for PED may be used, as outlined in Eiendomsverdi's [report](#).

⁴ In accordance with the EU Taxonomy Climate Delegated Act, under the EU economic activity '7.7 acquisition & ownership of buildings', buildings built before 1 January 2021 should have an EPC A label or be within the top 15% of the national or regional building stock. Qualifying building codes and/or EPC labels will be determined with the support of a specialised external consultant and may take into account guidance from the Norwegian Ministry and may use model estimates from Eiendomsverdi for PED where EPCs are missing. The Norwegian residential buildings under building codes TEK10 and TEK17 and EPC label A or B are within the top 15% as of FY23 statistics.

⁵ Eika notes ESMA's latest communication in Dec 2024 on assessing compliance with the PAB exclusions for green bonds that are not marketed under the EU Green Bond Standard. This guidance mentions that a 'look through' approach may be used to assess compliance with all the PAB exclusions criteria (except for part (c)), which is interpreted to mean that the exclusionary screening may be done at a green asset/project level – hence, given the positive screening approach applied in the green bond framework for eligible green proceeds, this implies that any negative screening in accordance with the PAB exclusions is not necessary, as the criteria in the framework are inherently fitting within the PAB exclusionary criteria.

Eika considers its green bonds as complying with the PAB Exclusions Criteria⁵

THIS DOCUMENT IS INTENDED TO PROVIDE NON-EXHAUSTIVE, GENERAL INFORMATION. THIS DOCUMENT MAY CONTAIN OR INCORPORATE BY REFERENCE PUBLIC INFORMATION NOT SEPARATELY REVIEWED, APPROVED OR ENDORSED BY EIKA BOLIGKREDITT AS AND ACCORDINGLY, NO REPRESENTATION, WARRANTY OR UNDERTAKING, EXPRESS OR IMPLIED, IS MADE AND NO RESPONSIBILITY OR LIABILITY IS ACCEPTED BY EIKA BOLIGKREDITT AS TO THE FAIRNESS, ACCURACY, REASONABLENESS OR COMPLETENESS OF SUCH INFORMATION. THIS DOCUMENT MAY CONTAIN STATEMENTS ABOUT FUTURE EVENTS AND EXPECTATIONS THAT ARE FORWARD LOOKING STATEMENTS. NONE OF THE FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS IN THIS DOCUMENT SHOULD BE TAKEN AS FORECASTS OR PROMISES NOR SHOULD THEY BE TAKEN AS IMPLYING ANY INDICATION, ASSURANCE OR GUARANTEE THAT THE ASSUMPTIONS ON WHICH SUCH FUTURE PROJECTIONS, EXPECTATIONS, ESTIMATES OR PROSPECTS HAVE BEEN PREPARED ARE CORRECT OR EXHAUSTIVE OR, IN THE CASE OF THE ASSUMPTIONS, FULLY STATED IN THE DOCUMENT. EIKA BOLIGKREDITT AS HAS AND UNDERTAKES NO OBLIGATION TO UPDATE, MODIFY OR AMEND THIS DOCUMENT, THE STATEMENTS CONTAINED HEREIN TO REFLECT ACTUAL CHANGES IN ASSUMPTIONS OR CHANGES IN FACTORS AFFECTING THESE STATEMENTS OR TO OTHERWISE NOTIFY ANY ADDRESSEE IF ANY INFORMATION, OPINION, PROJECTION, FORECAST OR ESTIMATE SET FORTH HEREIN CHANGES OR SUBSEQUENTLY BECOMES INACCURATE. THIS DOCUMENT IS NOT INTENDED TO BE AND SHOULD NOT BE CONSTRUED AS PROVIDING LEGAL OR FINANCIAL ADVICE. IT DOES NOT CONSTITUTE AN OFFER OR INVITATION TO SELL OR ANY SOLICITATION OF ANY OFFER TO SUBSCRIBE FOR OR PURCHASE OR A RECOMMENDATION REGARDING ANY SECURITIES, NOTHING CONTAINED HEREIN SHALL FORM THE BASIS OF ANY CONTRACT OR COMMITMENT WHATSOEVER AND IT HAS NOT BEEN APPROVED BY ANY SECURITY REGULATORY AUTHORITY. THE DISTRIBUTION OF THIS DOCUMENT AND OF THE INFORMATION IT CONTAINS MAY BE SUBJECT OF LEGAL RESTRICTIONS IN SOME COUNTRIES. PERSONS WHO MIGHT COME INTO POSSESSION OF IT MUST INQUIRE AS TO THE EXISTENCE OF SUCH RESTRICTIONS AND COMPLY WITH THEM. THE INFORMATION IN THIS DOCUMENT HAS NOT BEEN INDEPENDENTLY VERIFIED. THE ADDRESSEE IS SOLELY LIABLE FOR ANY USE OF THE INFORMATION CONTAINED HEREIN AND EIKA BOLIGKREDITT AS SHALL NOT BE HELD RESPONSIBLE FOR ANY DAMAGES, DIRECT, INDIRECT OR OTHERWISE, ARISING FROM THE USE OF THIS DOCUMENT BY THE ADDRESSEE.

NO REPRESENTATION IS MADE AS TO THE SUITABILITY OF ANY GREEN BONDS TO FULFIL ENVIRONMENTAL AND SUSTAINABILITY CRITERIA REQUIRED BY PROSPECTIVE INVESTORS. NO REPRESENTATION IS MADE AS TO THE SUITABILITY OR ACCURACY OF ANY REFERENCES TO THE EU TAXONOMY, INCLUDING ANY REFERENCES TO 'ALIGNMENT' WITH THE EU TAXONOMY. EACH POTENTIAL PURCHASER OF GREEN BONDS SHOULD DETERMINE FOR ITSELF THE RELEVANCE OF THE INFORMATION CONTAINED OR REFERRED TO IN THE GREEN BOND FRAMEWORK OR THE RELEVANT BOND DOCUMENTATION FOR SUCH GREEN BONDS REGARDING THE USE OF PROCEEDS AND ITS PURCHASE OF GREEN BONDS SHOULD BE BASED UPON SUCH INVESTIGATION AS IT DEEMS NECESSARY.

ESMA guidance notes that part (c) of the PAB exclusions criteria is not in scope for this 'look through' approach. Eika is not aware of any violations of the UN Global Compact / OECD guidelines for multinational enterprises, nor is Eika aware of any benchmark operators deeming Eika in violation of the UN Global Compact / OECD guidelines for multinational enterprises.